

## 2010-2011 Federal Stafford Lender List

Lender	Master Promissory Note and Entrance Counseling	Electronic Funds	*Benefits
Direct Loans	<a href="http://www.StudentLoans.gov">www.StudentLoans.gov</a>	Yes	Yes

### **\*BENEFITS:**

1. Direct Loans offers a .25% interest rate reduction for automated payments (electronic debit).

\*\*Borrower Benefits are subject to change without notice. For up to date benefits review the lenders websites.

### **IMPORTANT INFORMATION**

- Interest Rates – 4.5% fixed rate for the Federal Subsidized Stafford Loan; 6.8% fixed rate for Federal Unsubsidized Stafford Loan
- Fees – May have up to a 2% origination fee on original disbursement amount.
- Repayment – Six months after graduation, dropping below half time or withdrawing from school. Repayment is typically for 10 years.