

Federal Student Aid Changes (Effective July 1, 2026)

What You Need to Know

The One Big Beautiful Bill Act (OBBBA) was signed on July 4, 2025, and includes significant reform to Federal Student Aid programs. These changes may affect how much students and parents can borrow and which federal loan programs are available.

Students who fall into the groups below should review this information:

- **Receive Federal Direct Loans**
- **Plan to start a graduate or professional program in the 2026–2027 academic year**
- **Are continuing in the same graduate or professional program and borrowed federal loans before July 1, 2026**
- **Plans to change academic programs or institutions**
- **Expect to rely on graduate Direct PLUS Loans to cover educational costs**

• **What Is Changing on July 1, 2026**

- **Less than Full-Time Enrollment:** Starting with the 2026–27 award year, which begins with the Fall 2026 term at GVU, Direct Loan amounts for students who are not full-time for the full academic year will need to be prorated based on the number of credits the student is enrolled for. Full-time enrollment is determined by term and by the academic year. This adjustment rule applies to all undergraduate and graduate student loan borrowers utilizing Subsidized Loans, Unsubsidized Loans, and/or Graduate PLUS Loans.
 - **Even those students considered legacy borrowers who have borrowed from any of these loan programs prior to July 1, 2026 are subject to this rule.**

Undergraduate Students Parent Plus Loan Changes beginning July 1, 2026

- **New annual and aggregate limits apply to Parent PLUS loans.**

- **Annual limit: \$20,000 per dependent**
 - **Aggregate limit: \$65,000 per dependent**
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- **Legacy Provision for parent PLUS borrowers to continue borrowing PLUS Loans under the previous loan limits, their student must have been enrolled at Grand View in the Spring 2026 semester and remain enrolled at Grand View in the Fall 2026 semester.**

And

- The parent borrower must have previously borrowed a parent PLUS Loan for their dependent student at Grand View University.

Or

- The student must have borrowed a Direct Loan (subsidized or unsubsidized) at Grand View University.

If the above requirements are met, the new parent PLUS Loan limits do not apply while the student is completing their program, for up to the earlier of three academic years or the student's time to credential, provided the student remains continuously enrolled.

Graduate Students

Unsubsidized Direct Loan Limits Beginning July 1, 2026

- New annual and aggregate Direct Unsubsidized Loan limits apply to graduate students who do not qualify for the legacy provision:

Annual Limit: \$20,500

Aggregate Limit: \$100,000

**These limits do NOT include amounts borrowed as an undergraduate

- **Legacy Provision for graduate Direct Unsubsidized borrowers to continue borrowing under the previous loan limits must have borrowed a Graduate Direct Unsubsidized Loan in the Spring 2026 semester at Grand View and remain enrolled in the same program of study in the Fall 2026 semester.**

Graduate PLUS Loan changes beginning July 1, 2026

- **New Graduate Students can no longer apply for a Graduate PLUS Loan**
- **Legacy Provision for Graduate PLUS Loan if you had a Federal Direct Loan including Grad PLUS Loan in the Spring 2026 semester at Grand View and remain enrolled in the same program of study in the Fall 2026 semester.**

If the above requirements are met, the new Graduate PLUS Loan limits do not apply while the student is completing their program, for up to the earlier of three academic years or the student's time to credential, provided the student remains continuously enrolled.